

This summary highlights changes to your policy wordings, effective from 1 October 2011. Importantly, this document is only a summary of the enhancements and changes, so you should read it in conjunction with your renewal certificate(s) and the full policy wordings available on our website www.fmg.co.nz.

You can also request a free copy of your policy wording on CD, or a printed copy, by calling our National Sales and Service Centre team on 0800 366 466.

Commercial Motor Vehicles

What the change is	Where you can find this in your Pak document
Loss to your specified agricultural vehicles for damage caused by entry of a foreign object, such as a rock, is now automatically included in this policy. Previously this was an Optional Benefit so now you don't have to add it separately.	Section 1 - Accidental Loss Additional Benefits, Foreign Bodies. Page 42
If parts for repairs to your commercial vehicle need to be sourced from overseas we'll cover the reasonable cost of freight; this can now include air freight which was previously excluded.	Section 1 - Accidental Loss What we will pay, 4. (c) and (d). Page 45
Your policy doesn't cover your motor vehicle for breakdown or failure. We've now added an explanation of what breakdown or failure is to make things clearer for you.	Section 1 - Accidental Loss What you are not insured for, 1. (c). Page 45
From \$100,000 to \$1,000,000 – that's the new limit on what we will pay for your liability under the Forest and Rural Fires Act.	Section 2 – Liability Additional Benefits, Forest and Rural Fires Act 1977 Page 46
The No Blame Benefit means we can, in some specific cases, help with the cost of repairs to your vehicle even if you have Third Party Only or Third Party Fire and Theft cover - and we've now updated the wording of this section to clarify this.	Section 2 – Liability Additional Benefits, No Blame Benefit. Page 47
One of the conditions of your policy relates to more than one person or legal entity being insured under it. This has always applied but was previously under the General Conditions section of the Pak document, we've now included it separately in the policy wording to make it clearer for you.	Commercial Motor Vehicle Conditions. <i>Separate Insurance.</i> Page 49

Engineering

What the change is	Where you can find this in your Pak document
The Engineering policy has been removed and superseded by our new Breakdown policy. You can find the Breakdown policy in your BusinessPak document.	Engineering policy removed. Breakdown policy wording Pages 54 - 59

Goods in Transit

What the change is	Where you can find this in your Pak document
One of the conditions of this policy relates to what we do when we are advised of a party holding a financial interest over insured property. This condition still applies but we have removed it from this policy wording and it is now included in the General Conditions section of the Pak document.	Goods in Transit Conditions – removed. Added to What you need to know – General Conditions, 10. Interested Parties. Page 66

Liability

What the change is	Where you can find this in your Pak document
From \$250,000 to \$1,000,000 - that's the new limit on what we will pay for your liability under the Forest and Rural Fires Act. You can still choose to increase this further, to a maximum limit of \$5,000,000.	Additional Benefit, Forest and Rural Fires Act Liability. Page 29
We've added some clarification around the maximum amount we'll pay under the liability section of your policy – the limit under this section excludes the amount payable under the Forest and Rural Fires Act benefit noted above.	What we will pay, Legal Liability. Page 34 Additional Benefit, Forest and Rural Fires Act Liability (c). Page 29
We've added some clarification around what is covered when you go on an overseas visit for your business and are liable for accidental loss or accidental bodily injury – it must result from the incidental performance of clerical, managerial, marketing or sales responsibilities of your business and not from physical work of a manual nature.	Additional Benefit, Overseas Visits. Page 30
Employer's Liability cover is triggered on your first awareness of a claim and your first notification of that claim. We've added some clarification that both of these must happen during the same period of insurance. We've also updated the wording in our section explaining what is not covered from 'Injury Prevention, Rehabilitation and Compensation Act 2001' to 'Accident Compensation Act 2001'.	Optional Benefits, Employer's Liability. Pages 32-33
We've updated the Separate Insurance section to ensure consistency across all policy wordings but the meaning remains the same.	Liability Conditions, Separate Insurance. Page 38

Material Damage

What the change is	Where you can find this in your Pak document
Costs that we will pay are limited by the amount shown on the certificate for any one event. To remove any confusion that some costs are paid on top of the amount shown on your certificate, "In addition" was removed from 'What we will pay' 1. (c)	What we will pay, For Buildings. Page 13
Reference to cover for wages and salaries of your own employees incurred in the safeguarding of the commercial building has been clarified to ensure it covers costs that are not insured under any other policy of insurance, such as a Business Interruption policy.	What we will pay, For Buildings, (c) (vi). Page 14
To be consistent with other wording in the same section, what we will pay for patterns, models, jigs, templates, dies or casts has been re-written. The meaning has not changed.	What we will pay, For Contents, (c). Page 14
Cover for contents has been extended to cover the recovery of stock, plant, contents and chattels, if not covered under any other policy of insurance. This provides cover for those who would not own the commercial building, such as lease holders.	What we will pay, For Contents (e). Page 15
Cover for contents has been extended to cover the disposal of debris. This provides cover for those who would not own the commercial building, such as lease holders.	What we will pay, For Contents (f). Page 15
Plastic-cladded or cloth-cladded buildings are insured for up to the amount shown on the certificate for any one event. We've added a reference to cover being per event to clarify this.	What we will pay, For Plastic or Cloth-Cladded Buildings. Page 15
You are not insured for the cost of research and development; in the previous policy we listed this twice so we have deleted the double up.	What you are not insured for, What Costs You are Not Insured For. (c). Page 18
We've re-written the Separate Insurance condition of your Material Damage policy for the sake of consistency across other policies. The meaning is still the same.	Material Damage Conditions, Separate Insurance. Page 20

Refrigerated Stock

What the change is	Where you can find this in your Pak document
One of the conditions of your policy relates to more than one person or legal entity being insured under it. This has always applied but was previously under the General Conditions section of the Pak document, we've now included it separately in the policy wording to make it clearer for you.	Refrigerated Stock Conditions, Separate Insurance. Page 61

Changes to your BusinessPak wording that apply to all policies

What the change is	Where you can find this in your Pak document
One of the conditions you must be aware of when making a claim with us relates to fraud. This was already included in your old policy wording but we've updated it to clarify we can cancel not only the policy the fraudulent claim was made under, but all insurances you have with us.	Claims Conditions – Fraud. Page 65
The clause relating to separate insurance has been removed as this is now included in each separate policy.	General Conditions – Separate Insurance removed.
Definitions Throughout your BusinessPak document some words are in bold, explanations for these bolded terms can be found in the Definitions section. We've made some additions and amendments to this section which are listed below; please refer to your Pak document to read the definitions in full.	
Adjustment – has been simplified, and 'horticultural operations' added.	Definitions – Page 68
Breakdown – the first definition has been updated as it now applies to the Breakdown Policy only, not the Engineering Policy. The second definition has changed from 'in respect of the Goods in Transit and Refrigerated Stock Policies only' to 'in respect of the Goods in Transit, Refrigerated Goods and Refrigerated Stock Policies only'.	Definitions – Page 68
Breakdown or failure – definition deleted as it is now included separately in the Commercial Motor Vehicles policy wording.	Definitions – removed
Computer – definition has been added.	Definitions – Page 69
Electronic equipment – definition added.	Definitions – Page 69
Farm computer – definition added.	Definitions – Page 70
Foreign body – definition added for this.	Definitions – Page 70
Insured machinery – definition has been deleted as no longer needed.	Definitions – removed
Leased – definition has been deleted as no longer needed.	Definitions – removed
Machine – definition has been updated.	Definitions – Page 71
Machinery – definition that applies to Goods in Transit, Refrigerated Goods and Refrigerated Stock policies updated. Second definition added that applies to the Breakdown policy only.	Definitions – Page 71
Motor – definition added.	Definitions – Page 72
New replacement cost – definition has been updated.	Definitions – Page 72
Pressure vessel – definition has been updated.	Definitions – Page 72