

# Changes to your FMG policy wording

This summary highlights changes to your FMG policy wording. Importantly, this document is only a summary of the enhancements and changes, so ensure you read it in conjunction with your renewal certificate(s) and the full policy wordings available on our website [www.fmg.co.nz](http://www.fmg.co.nz).

You can also request a copy of your policy wording to be emailed to you, or a printed copy, by calling our National Sales and Service Centre team on 0800 366 466.

## General Policy Updates

What has changed?	Where you can find this in your policy document
<b>Headings</b> We have updated the headings across all policies to ensure they provide an accurate reflection of the applicable clause and are not misleading	Across all our policy wordings
<b>Privacy Act</b> We have updated reference the Privacy Act to reflect the new date of the Act – The Privacy Act 2020	Across all our policy wordings
<b>Mid-term policy cancellations</b> The maximum refund of the unused premium for policy cancellation has increased from 90% to 100% from the date of notification	All policies except: Arable Crop Disability Assistance Forestry Kiwifruit Top Up Orchard Fruit

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## Business Interruption

What has changed?	Where you can find this in your policy document
<p><b>Trends clause</b> For clarity we have consolidated the trends clause which was previously spread across multiple definitions and clauses.</p>	<p><b>How we will manage the claim</b> 7.5 We will make allowance for adjustments that are necessary to provide for trends and variation in your business operations – Page 16 Page 16</p> <p><b>Definitions</b> Definition of Adjustment Now deleted</p> <p>Definition of Rate of gross profit Page 22</p> <p>Definition of Rate of wages Page 23</p> <p>Definition of Standard rent receivable Page 23</p> <p>Definition of Standard turnover Page 23</p>

## Commercial Motor Vehicle Policy

What has changed?	Where you can find this in your policy document
<p><b>Cover for borrowed vehicles</b> We now provide limited automatic cover for your liability for damage to a vehicle you borrow in connection with your business operations</p>	<p><b>Automatic benefits for Comprehensive only</b> 4.2 We provide limited cover for borrowed vehicles - Page 10</p> <p><b>Section 2 – we cover your legal liability</b> 8.1 You are insured for your legal liability for injury to others and loss of their property - Page 16</p>
<p><b>Cover for hired vehicles</b> We now provide limited automatic cover for your liability for damage to a vehicle you hire in connection with your business operations. This includes limited cover for consequential loss</p>	<p><b>Automatic benefits for Comprehensive only</b> 4.3 We provide limited cover for hired vehicles - Page 10</p> <p><b>Section 2 – we cover your legal liability</b> 8.1 You are insured for your legal liability for injury to others and loss of their property - Page 16</p> <p>8.4 We provide limited cover for your liability for consequential loss for hired vehicles - Page 17</p>

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<b>Ag tyres excess</b> We have removed the excess for claims under the ag tyres automatic benefit	<b>Automatic benefits for Comprehensive only</b> 4.9 We cover agricultural vehicle tyres - Page 12
<b>If parts are not available</b> We have updated the wording to note that what we will pay if parts are not available does not apply to hired vehicles	<b>What we will pay</b> 6.4 If parts are not available - Page 14
<b>Fleet</b> We have clarified that the vehicle doesn't need to be individually shown on the certificate for fleet covers	<b>Automatic benefits for Comprehensive only</b> 4.10 We cover accidental breakdown or failure of hoists on your vehicle - Page 12  4.9 We cover agricultural vehicle tyres - Page 12  <b>What we will pay</b> 6.6 If your motor vehicle is unspecified - Page 14  <b>Definitions</b> Definition of Agricultural vehicle - Page 29

## Disability Assistance

What has changed?	Where you can find this in your policy document
<b>Plain English</b> To ensure our policy is easy to read and understand we have updated the language to be in Plain English	The whole policy wording

## Employee House

What has changed?	Where you can find this in your policy document
<b>Cash settlement for employee rehousing</b> We have updated the employee rehousing automatic benefit to allow for greater flexibility for the costs to be included in cash settlements	<b>All covers include automatic benefit</b> 2.2 We cover employee rehousing costs after loss – Page 8

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<b>Retaining walls</b> We have increased the automatic cover for retaining walls from \$20,000 to \$50,000 per event. Higher limits may be available on request	<b>Accidental loss cover includes additional automatic benefits</b> 3.5 We cover retaining walls – Page 10
<b>Basis of settlement</b> We have updated the “what we will pay” section to allow for greater flexibility to cash settle claims and to enhance ease of reading	<b>5.What we will pay</b> Page 13  <b>5.4 What we will pay for changes required, professional fees and the removal of debris</b> Page 14  <b>5.5 What we will pay when your employee house is rebuilt on another site</b> Page 15  <b>5.6 What we will pay if you do not rebuild</b> Page 15  <b>5.7 We may choose to cash settle</b> Page 15
<b>Claim advocacy costs</b> We have clarified that there is no cover for the cost of anyone you engage to prepare, advise, or negotiate a claim	<b>5.4 What we will pay for changes required, professional fees and the removal of debris</b> Page 14

## Farm Contents

What has changed?	Where you can find this in your policy document
<b>Drones in use</b> We have increased cover to provide cover for accidental loss to drones while in use, provided the CAA rules and regulations are complied with	<b>The cover includes automatic benefits</b> 2.6 We cover drones - Page 9  <b>What loss you are not insured for</b> 5.10 Your deer velvet, bees, farm milk and baled hay have specific exclusions - Page 17
<b>Farm milk – spoilage and contamination</b> We have expanded cover to include contamination anywhere in the production process. A limit of two claims per period of insurance for the spoilage and contamination optional benefit now applies	<b>You can choose to add the following optional benefits</b> 3.1 We cover accidental spoilage or contamination of your farm milk intended for supply - Page 11

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## Home

What has changed?	Where you can find this in your policy document
<b>Retaining walls</b> We have increased the automatic cover for retaining walls from \$20,000 to \$50,000 per event. Higher limits may be available on request	<b>Automatic benefits for accidental loss cover</b> 3.4 We cover retaining walls - Page 9
<b>Basis of settlement</b> We have updated the “what we will pay” section to allow for greater flexibility to cash settle claims and to enhance ease of reading	<b>5.What we will pay</b> - Page 11  <b>5.4 What we will pay for changes required, professional fees and the removal of debris</b> - Page 12  <b>5.5 What we will pay when your home is rebuilt on another site</b> - Page 12  <b>5.6 What we will pay if you do not rebuild</b> - Page 12  <b>5.7 We may choose to cash settle</b> - Page 13
<b>Claim advocacy costs</b> We have clarified that there is no cover for the cost of anyone you engage to prepare, advise, or negotiate a claim	<b>5.4 What we will pay for changes required, professional fees and the removal of debris</b> - Page 12

## Household Contents

What has changed?	Where you can find this in your policy document
<b>Sports and recreational equipment</b> We now include recreational equipment under the definition of household contents	<b>We cover your belongings and household contents in New Zealand</b> 1.2 We cover your belongings that normally travel with you – Page 8  <b>What we will pay</b> 4.3 What we pay for hearing aids, glasses, dentures, sports equipment, and valuable items – Page 14
<b>Loss in transit</b> Your contents are now automatically covered for accidental loss in transit when moving house. A limit of \$5,000 per item, collection or set applies and there is no cover for scratching, denting, or marring of valuable items	<b>The cover includes automatic benefits</b> 2.7 We cover loss in transit – Page 9

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<b>Cash settlement for temporary accommodation</b> We have updated the temporary accommodation automatic benefit to allow for greater flexibility for these costs to be included in cash settlements	<b>This cover includes automatic benefits</b> 2.8 We cover additional costs for temporary accommodation after loss – Page 8
<b>Damage to drones in use</b> We now cover accidental loss to drones while in use, provided the CAA rules and regulations are complied with	<b>This cover includes automatic benefits</b> 2.20 We cover drones and model aircraft – Page 13  <b>What loss you are not insured for</b> 5.11 Drones, model aircraft and kontikis are not insured while in use – Page 17  <b>What liability you are not insured for</b> 9.4 You are not insured for your legal liability as an owner or user of motor vehicles, aircraft or watercraft – Page 19
<b>Damage to Kontiki's in use</b> We have increased cover to include damage to kontiki's while in use	<b>What loss you are not insured for</b> 5.11 Drones, model aircraft and kontikis are not insured while in use - Page 17

## Liability

What has changed?	Where you can find this in your policy document
<b>Pollution or Contamination</b> To clarify that some limited cover is provided, we have split out the contamination exclusion into a benefit and an exclusion	<b>This cover also includes automatic benefits</b> 2.8 We cover liability for pollution or contamination and remediation costs under certain circumstances - Page 10  <b>What liability you are not insured for</b> 5.22 We do not cover your legal liability for pollution or contamination and remediation or other costs - Page 24
<b>Definition of Premises</b> We have updated the definition of premises to refer to the land and structures used in connection with your business	<b>Definitions</b> Definition of Premises - Page 35

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## Rental House

What has changed?	Where you can find this in your policy document
<b>Cash settlement for loss of rent</b> We have updated the loss of rent automatic benefit to allow for greater flexibility for these costs to be included in cash settlements	<b>Section 1 – We cover your rental house</b> 2.2 We cover loss of rent after loss - Page 8
<b>Retaining walls</b> We have increased the automatic cover for retaining walls from \$20,000 to \$50,000 per event. Higher limits may be available on request	<b>Accidental loss cover includes additional automatic benefits</b> 3.5 We cover retaining walls - Page 11
<b>Basis of settlement</b> We have updated the “what we will pay” section to allow for greater flexibility to cash settle claims and to enhance ease of reading	5.What we will pay - Page 12  5.4 What we will pay for changes required, professional fees and the removal of debris - Page 14  5.5 What we will pay when your rental house is rebuilt on another site - Page 14  5.6 What we will pay if you do not rebuild - Page 14  5.7 We may choose to cash settle - Page 14
<b>Claim advocacy costs</b> We have clarified that there is no cover for the cost of anyone you engage to prepare, advise, or negotiate a claim	5.4 What we will pay for changes required, professional fees and the removal of debris - Page 13

## Superior Farm Vehicles

What has changed?	Where you can find this in your policy document
<b>Rural fleets</b> We have expanded the policy to include insuring your rural use fleets under our Superior Farm Vehicle policy wording	<b>The cover includes automatic benefits</b> 1.2 We cover farm vehicle or irrigator tyres - Page 7  1.3 We cover machinery permanently attached to your irrigator and farm vehicles for accidental breakdown - Page 8  1.9 We replace near-new vehicles or irrigators - Page 9



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	<p><b>What we will pay</b> 3.5 If your farm vehicle or irrigator is unspecified - Page 14</p> <p><b>What loss you are not insured for</b> 4.1 You are not covered for fleet vehicles once they are sold or the lease ends - Page 14</p> <p><b>What you agree to do</b> 13.3 You must provide us with a schedule of the changes to your fleet - Page 25</p> <p><b>Definitions</b> Definition of Farm Vehicle - Page 31</p>
<p><b>Cover for borrowed vehicles</b> We now provide limited automatic cover for your liability for damage to a vehicle you borrow in connection with your farming operations</p>	<p><b>The cover includes automatic benefits</b> 1.6 We provide limited cover for borrowed vehicles - Page 8</p> <p><b>We cover you and your approved drivers</b> 5.1 You are insured for your legal liability for injury to other and loss of their property - Page 16</p>
<p><b>Cover for hired vehicles</b> We now provide limited automatic cover for your liability for damage to a vehicle you hire in connection with your farming operations. This includes limited cover for consequential loss</p>	<p><b>The cover includes automatic benefits</b> 1.7 We provide limited cover for hired vehicles - Page 9</p> <p><b>We cover you and your approved drivers</b> 5.1 You are insured for your legal liability for injury to other and loss of their property - Page 16</p> <p><b>The cover also includes automatic benefits</b> 6.3 We provide limited cover for your liability for consequential loss for hired vehicles - Page 17</p>
<p><b>Ag tyres excess</b> We have removed the excess for claims under the ag tyres automatic benefit</p>	<p><b>The cover includes automatic benefits</b> 1.2 We cover farm vehicle or irrigator tyres - Page 7</p>
<p><b>If parts are not available</b> We have updated the wording to note that what we will pay if parts are not available does not apply to hired vehicles</p>	<p><b>What we will pay</b> 3.7 If parts are not available - Page 14</p>
<p><b>Breakdown or failure</b> We have clarified that fire damage resulting from breakdown or failure is covered under the policy</p>	<p><b>What loss you are not insured for</b> 4.2 Your vehicle is not insured for breakdown or failure - Page 15</p>



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## Superior Private Vehicles

What has changed?	Where you can find this in your policy document
<b>Excess free glass</b> We have clarified that your excess still applies if the claim for glass includes other items not covered by the benefit	<b>The cover includes automatic benefits</b> 2.1 You do not have to pay an excess on glass claims – Page 7
<b>Breakdown or failure</b> We have clarified that fire damage resulting from breakdown or failure is covered under the policy	<b>What loss you are not insured for</b> 5.1 Your vehicle is not insured for breakdown or failure – Page 13