

Material Damage Cover

The FMG Material Damage policy provides accidental loss cover for commercial buildings, contents, fixed plant, and stock. You can also cover your portable plant and equipment, growing structures, indoor plants, grape plants, olive trees and live shelter belts

Automatic Benefits Include

- **Capital Additions:** covers you for the additional buildings, machinery, or plant you purchase or have built, as well as additions, alterations or improvements to existing buildings, machinery, or plant, up to \$100,000 in total during the period of insurance
- **Cellphones, Laptops and Office Equipment:** Contents cover is extended to include accidental loss to your cellphones and laptops away from your premises anywhere in NZ and your office equipment whilst at the home of an employee, up to \$5,000 per item, \$10,000 per event
- **Customers' Goods:** covers you for accidental loss to your customers' goods at the premises that the customer has not insured, up to \$10,000 per event
- **Goods in Transit:** covers your insured property for accidental loss when in transit anywhere in New Zealand (including between NZ ports) up to \$20,000 per event
- **Accidental Breakdown:** covers your insured property and portable plant and equipment shown on the certificate for accidental breakdown, up to \$15,000 per event
- **Employees' Effects:** covers your employees' personal belongings, including tools of trade while at the premises, for accidental loss, up to \$2,000 for any one employee, and up to \$5,000 per event
- **Landlord's Glass:** covers you for accidental loss to fixed glass, toilet pans or hand-basins as a result of burglary, in the premises which you occupy, but don't own and are liable to pay for loss under your lease agreement, up to \$10,000 per event
- **Temporary Removal:** covers your insured property for accidental loss while it is temporarily removed from the premises to any place in New Zealand, including while it is in transit. Excludes stock on consignment or items covered under the policy as Portable Plant and Equipment
- **Theft:** covers you for loss caused by theft where forcible entry or threat of violence is not evidenced and has not been carried out by you or your employees, up to \$10,000 per event

Available Optional Benefits

- **Honey, wine and olive oil contamination, spoilage and Natural Disaster*** benefit: covers contamination due to accidental leakage of refrigerant, or a substance used to artificially regulate temperature, from the refrigeration or artificial temperature control plant of the vats, spoilage or deterioration following an accident to refrigeration, or artificial temperature control, machinery or its controls, electrical switchboards, or reticulation, or natural disaster
- **Frost:** covers you for accidental loss caused by frost to your indoor plants, up to the amount shown on the certificate. The growing house must have an adequate and working heating system and suitable monitored alarm
- **Natural Disaster***
- **Seasonal Stock Increase:** covers you for an automatic increase in your stock of 25% for the four-month period shown on the certificate

* Natural Disaster means earthquake (including earthquake fire), volcanic eruption, tsunami, hydrothermal activity, or natural landslide.



We also provide cover for

- Business Interruption
- Liability
- Commercial vehicles
- Farm buildings, contents and vehicles
- Homes, personal contents, private vehicles and boats

Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website www.fmg.co.nz

Effective on all new policies, items and renewals issued on or after 1 November 2023

We're here for the good of the country.

FMG
Advice & Insurance

Material Damage Benefit Limits

Automatic benefit	*Benefit Limits
Accidental Breakdown Cover	\$15,000
Capital Additions	\$100,000
Claim Preparation Costs	\$10,000
Customers' Goods	\$10,000
Electronic Portable Plant and Equipment - If shown on certificate	\$10,000 per item \$25,000 per event
Cellphones and laptops away from the premises, and office equipment at an employee's home	\$5,000 per item \$10,000 per event
Employees' Personal Effects - Includes Tools of Trade	\$2,000 per employee \$5,000 per event
Forklifts - Excludes use on public roads or throughfares	\$5,000
Refrigerated or Temperature-Controlled Goods	\$3,000
Goods in Transit	\$20,000
Hidden Gradual Damage – Residential Portion of Property	\$5,000
Landlord's Glass and Sanitary Fixtures	\$10,000
Landscaping	\$2,000
Locks and Keys	\$5,000 - Nil excess
Money section A: At the premises during business hours, in a locked safe or strongroom after hours and in transit	\$5,000
Money section B: At the premises outside business hours not secured in a locked safe or at your or your employee's dwelling	\$1,000
Property Under Construction	\$100,000
Replenishment Costs	\$5,000
Rewards	\$5,000
Social Club Property	\$5,000
Subsidence	\$100,000
Temporary Accommodation - Residential	\$10,000
Temporary Loan Equipment	\$2,000
Theft	\$10,000
Unharmed Property - Costs Incurred to Prevent a Potential Loss	\$20,000

*Limits shown are the maximum applied unless a different sum insured is shown on the certificate

The FMG difference

FMG has its roots firmly planted in rural New Zealand, which is why you'll find that we're different when it comes to insurance. We were started in 1905 by farmers for farmers and growers, and today we're still 100% New Zealand owned by our rural clients.

Call us on 0800 366 466
or visit our website fmg.co.nz