

# Cyber Liability Cover

FMG's Cyber Liability offering is provided via Delta Insurance. The policy is divided into five sections each with their own specific focus.



## Crisis Management

**Focusses on what needs to be done in the immediate aftermath following a breach or attack**

- Data forensic expenses
- Breach consultation services
- Costs to restore
- Breach response costs
- Public relation costs

## Business Interruption

**Responds to the financial cost sustained due to the interruption to the business caused by a network attack**

- Loss of income
- Extra expenses

## First Party covers

**Focusses on the costs and losses you sustain as result of an attack or to quantify a complex claim under the policy**

- Hacker theft
- Network extortion
- Loss adjuster costs
- Social engineering fraud\*

## Third Party Covers

**Focusses on the amounts you are liable to pay others in the event of a breach**

- Third party liability
- Regulator liability
- Investigation liability
- PCI DSS cover
- Consumer redress fund

## Automatic Extensions

**A set of benefits which extend or compliment the covers provided in the earlier sections**

- Personal reputation cover
- Emergency costs\*
- Loss mitigation costs\*
- Network failure\*
- Network improvement\*

## Key types of cyber events



### Hacker theft

Cover for amounts wrongfully or erroneously paid as a direct result of a hacker targeting your network for intrusion and fraudulently or without authorisation altering or deleting data.

### Social engineering fraud\*

Covers you for amounts paid to an unintended and unrelated party due to an employee or executive falling victim to a phishing, vishing (e.g. a phone call), whaling (phishing targeting high-ranking individuals or executives) or other social engineering attack.

### Network extortion

Covers amounts paid to any person or entity to avoid, defend, preclude, or resolve a credible threat by someone who has breached your network security and threatened they are going to attack the network, disclose personal data or release confidential business information.

\*Only included in the Cyber Liability comprehensive and premier offerings.

## Levels of cover

Two levels of cover are available under the SME Cyber Liability Policy offering

Insuring clauses		Base cover	Premier cover
Crisis management	Data Forensics Expenses	Full Limit	Full Limit
	Breach Consultation Cost	Full Limit	Full Limit
	Costs to Restore	Full Limit	Full Limit
	Breach Notification (Notification, Credit and ID Monitoring)	Full Limit	Full Limit
	Public Relations	Full Limit	Full Limit
Business interruption	Business Interruption	Full Limit	Full Limit
First party coverage	Hacker Theft Cover	\$50,000	\$50,000
	Network Extortion Coverage	Full Limit	Full Limit
	Loss Adjustors Costs	Full Limit	Full Limit
	Social Engineering Fraud Cover	Not covered	\$50,000
Third party coverage	Third Party Liability	Full Limit	Full Limit
	Regulator Liability	\$100,000	\$250,000
	Investigation Liability	Full Limit	Full Limit
	PCI DSS Cover	\$100,000	\$100,000
	Consumer Redress Fund	Full Limit	Full Limit
Automatic extensions	Personal Reputation Cover	\$50,000	\$50,000
	Emergency Costs	Not covered	\$50,000
	Loss Mitigation Costs	Not covered	\$50,000
	Network Failure	Not covered	\$50,000
	Network Improvement	Not covered	\$50,000

## Key exclusions

**Property damage**

**Failure or malfunction**

**Out of date software**

**Fines and penalties**

(other than related to a privacy or confidential data breach or breach of PCI DSS standards)

### The FMG difference

FMG has its roots firmly planted in rural New Zealand, which is why you'll find that we're different when it comes to insurance. We were started in 1905 by farmers for farmers and growers, and today we're still 100% New Zealand owned by our rural clients.

Call us on **0800 366 466**  
or visit our website **fmg.co.nz**

**Disclaimer**

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website [www.fmg.co.nz](http://www.fmg.co.nz)

**We're here for the good of the country.**