

# Management Liability Cover

Our FMG Management Liability policy covers your legal liability and cost exposures in connection with your management of a company. Cover is also included for a number of the company's legal liabilities and cost exposures.

## Automatic Benefits

- Liability in respect of management
- Defence costs

With our prior consent, you are also covered for:

- Pre-investigation costs
- The expense of schooling, housing, utilities, or personal insurance in the event your personal assets are seized, confiscated or frozen
- Additional defence costs when there is an allegation you have breached Health and Safety laws

## Automatic Benefits for the company

- Reimbursement of the liabilities the company is obliged to indemnify you for, or which would otherwise have been the subject of certain valid claims
- Disruption expenses
- Defence costs for an actual or alleged breach of contract or pollution event

With our prior consent, the company is also covered for:

- Public relations costs if you or another director, officer or trustee die accidentally or are seriously injured
- Public relations costs due to a significant reputational issue
- Identity fraud costs.
- Loss to the company due to employee fraud, crime by a third party, and crime related to the destruction, damage or loss of money or negotiable instruments.
- Defence costs and specialist investigative fees in the event of a crime loss.

## Additional Automatic Benefits for both you and the company

- Employment related claims
- Employment superannuation schemes
- Emergency defence costs

With our prior consent, you are also covered for:

- Tax investigation expenses
- Costs in connection with an inadvertent disclosure of data, or confidential information
- Costs in connection with a breach of privacy

## Available Optional Benefits

- A range of options to extend the period in which you need to notify us about a claim beyond the period of insurance (the discovery period), if this policy is not renewed, you retire or the company is wound up, or an alternative policy is not put in place.
- Run off cover available in the event of a merger or acquisition.

## What we will pay

Some covers in the FMG Management Liability policy operate on a 'claims made and notified' basis.

This means that the claim must be made against the party insured under this policy and notified to us in writing during the period of insurance



## We also provide specialised cover for

- Material Damage
- Business Interruption
- Commercial Vehicles
- Goods in transit
- Liability

### Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website [www.fmg.co.nz](http://www.fmg.co.nz)

Effective on all new policies, items and renewals issued on or after 1 April 2021

**We're here for the good of the country.**