

Vehicles and boats

Superior private vehicle – child car seats

We have added cover for child car seats where the car seat was damaged as a result of damage to the vehicle. Cover is present day value, up to \$1,000. The car seat must not be insured elsewhere.

Damage by diesel exhaust fluids

We now cover damage done to your superior private and superior farm vehicles caused by accidental fuel contamination by DEF (diesel exhaust fluids) additives. When these additives are accidentally added to your vehicle's petrol or diesel tank they can cause significant damage to the motor.

What are DEF additives?

AdBlue and GoClear are examples of fluids that are used in many of the latest diesel vehicles to help reduce nitrogen and oxide emissions. The fluid is added into a separate tank, next to the diesel and if accidentally introduced to the fuel tank it can cause substantial damage and may even write off the vehicle.

Excess on boats worth over \$100,000

All new and renewing boat policies from 01 November 2020 will have an updated excess of 1% of the sum insured, with a minimum \$1,000 excess.

This means that if your boat is insured with us for \$150,000 your excess would be \$1,500.

We're easy to contact

Call us on
0800 366 466

FMG Connect - your online service
www.fmgconnect.co.nz

Visit our website
www.fmg.co.nz

Email us at
contact@fmg.co.nz

Write to us at
PO Box 1943
Palmerston North
4440

Like us on Facebook
FarmersMutualGroup

FMG
Advice & Insurance

Valid from 01/11/2020
FMG2513
08/20 INHD

Understanding your insurance changes

During the year we review client feedback and market changes and, where necessary, make changes to our policies.

This booklet provides an overview of the main changes we've made. Please read them to see which ones may be relevant to you.

This is a guide to changes only and shouldn't be used as a substitute for our policy wordings.

For full details of all policy changes and policy wordings, visit **www.fmg.co.nz/policywording** or request copies by calling us on **0800 366 466** or emailing **contact@fmg.co.nz**

Please note that this booklet doesn't contain information around pricing. Premium details are located on your statement.

FMG
Advice & Insurance

How to make sure your house is insured correctly

From your insurance renewal, any house that you currently insure with us will have one of the following three basis of settlements:

1. Replacement cover, capped at the sum insured for natural disaster

This cover offers house replacement or repairs to an as new condition, up to the square metre area shown on your policy certificate, except in the case of natural disaster, where the cover is capped at the sum insured shown on your certificate. If your house had Replacement cover, you will have Replacement, capped at the sum insured from this renewal

Please remember: Fire, flood and storm are not natural disasters. For these, you are covered up to the square metre area shown on the certificate.

2. Nominated replacement

Nominated replacement covers the reasonable cost to repair or rebuild your house to an as new condition, limited to the sum insured amount shown on your policy certificate.

3. Present day value

Present day value covers the reasonable cost to repair or rebuild your house to the same condition it was in before the loss, up to the sum insured shown on your policy certificate. This option takes into account the age and condition of your house.

What is a sum insured?

Your sum insured is shown on the policy certificate. This is the maximum payable for any claim so should reflect the cost to rebuild your home, including demolition and removal of debris costs, and professional fees. It should not include the land value and should not be based on the market value or rateable value.

Please check that FMG has the correct information about your house

This is a great time to check that FMG has the correct information about your house/s. If the information is incorrect, then it could affect your cover.

When calculating your house's sum insured amount, we've sought expert advice on the rebuild costs for different house construction types. It's really important you know that while we've made every attempt to calculate an accurate rebuild cost, this amount is only an indication of what you may need to rebuild your house.

When reviewing this amount, please consider all costs to rebuild your house. For example; demolition of your old house, construction, professional fees and costs to remove debris.

If you've any doubts, or your house has special or unique features, you may wish to get an independent valuation to establish a suitable sum insured. This can be done by using a:

- registered valuer: www.nziv.org.nz
- quantity surveyor: www.nziqs.co.nz
- licensed builder: www.lbp.govt.nz

What is covered under your house policy?

Your house policy covers many structures that you may have on your domestic section such as:

- domestic garages and outbuildings
- gates, patios, decks
- fencing round your house
- walls and garden walls
- retaining walls up to \$20,000
- concrete, paved or asphalt driveways and paths
- tennis courts
- saunas, in-ground spa pools and swimming pools
- underground or overhead services linked to your house
- septic tanks and septic tank systems.

Not all of the items above need to be included in the square metre area of your house. To make sure your house is covered correctly please check the square metre area includes the following:

- House
- Balcony/Deck
- Bare Bones Sleepout (no plumbing etc)
- Carport
- Garage – Basement
- Garage – Stand Alone
- Garden Sheds
- Larger shed
- Plastic house/s
- Porch/verandah
- Self-contained sleepout/Granny flat

Do you need to increase your house's sum insured? It may cost less than you think

It may cost less than you think to increase your sum insured should you need too.

Kate's house in Lake Wanaka

Kate has a superior house in Lake Wanaka and upon reviewing her policy documents realised that her square metre area didn't include her deck. She called and added the 50 square metre deck with a sum insured of \$25,000. This increased her annual premium by \$32.00

Kirsten and Anton's Farmhouse

Kirsten and Anton live in a 150sqm brick farmhouse on the outskirts of Hamilton. They recently built a new 50 square metre garage. Anton called FMG to add this to his policy and as a result increased their sum insured by \$75,000. Adding the garage increased Kirsten and Anton's annual premium by \$102.00

You can review your house insurance details and change your sum insured through FMG Connect, your online insurance service, or by contacting us on 0800 366 466. Further information about insuring your house and setting the sum insured can be found here:

www.fmg.co.nz/insuringyourhome

Liability

Management & association liability and Cyber liability

Management and association liability

Depending on your specific circumstances, new cover limits, excesses, exclusions or conditions may apply to your policy. Please review your certificates for information and let us know if you have any questions.

Cyber liability

In partnership with Delta Insurance, FMG can now offer Cyber Liability insurance to SME's. Please contact us if you would like more information or to work out whether this product is right for you.

