

This summary highlights changes to your Boat policy wording. Importantly, this document is only a summary of the enhancements and changes, so ensure you read it in conjunction with your renewal certificate(s) and the full policy wordings available on our website www.fmg.co.nz.

You can also request a copy of your policy wording to be emailed to you, or a printed copy, by calling us on 0800 366 466.

Boat

What has changed?	Where you can find this in your policy document
<p>Trailer Sum Insured</p> <p>We no longer have a separate Sum Insured for your trailer – your trailer is insured under your Boat Sum Insured.</p>	<p>Removed from your certificate</p>
<p>Excess if boat over \$100,000</p> <p>If your boat has a Sum Insured of \$100,000 or over, your excess is 1% of your sum insured.</p> <p>If your boat is worth \$100,000 or more, any voluntary excess will be removed on renewal and replaced with the excess above.</p>	<p>Shown on your certificate</p>
<p>Breakdown</p> <p>Clause 3.1 ‘Your boat is not insured for breakdown of failure’ has been updated to clarify that breakdown from an external cause is covered except in the following circumstances:</p> <ul style="list-style-type: none"> – driver error that results in damage to any of the above systems without, or before, damaging other parts of the <i>boat</i> – service and repair – maintenance – wear and tear – the boat being operated outside its design capabilities and/or manufacturers specifications. 	<p>Clause 3.1</p>