

Forestry Cover

The FMG Forestry Policy covers your forest plantation from a wide range of losses including fire, vehicle or animal impact and damage caused by earthquake or volcanic eruption.

About the Cover

FMG's Forestry Policy insures your trees, including harvested trees awaiting transportation if they are destroyed as a result of accidental loss caused by

- Fire, including fire caused by lightning, or explosion
- Malicious acts
- Impact by road or rail vehicles
- Impact by aircraft, other aerial or spatial device, or article dropping from them (excluding spray drift)
- Impact by animals to trees under ten years of age
- Earthquake
- Volcanic eruption
- Landslip as a direct result of an earthquake or volcanic eruption

Automatic Benefits Include

- Up to \$50,000 for fire suppression costs to protect your plantation
- Up to \$50,000, or higher agreed value, for the reasonable costs of replacing or rebuilding plantation infrastructure
- Up to \$50,000, or higher agreed value, for the reasonable costs of replanting trees destroyed
- Up to \$50,000, or higher agreed value, for the reasonable and necessary cost to remove and dispose of destroyed trees that we have agreed to pay your claim for
- Up to \$20,000 for the reasonable costs you incur to prepare and present your claim

The FMG difference

FMG has its roots firmly planted in rural New Zealand, which is why you'll find that we're different when it comes to insurance. We were started in 1905 by farmers for farmers and growers, and today we're still 100% New Zealand owned by our rural clients.

Call us on 0800 366 466
or visit our website fmg.co.nz

Available Optional Benefit

- Windstorm damage caused to trees ten years of age or older

What we will pay

- If an entire plantation is destroyed, we will pay the agreed value for each block of trees that forms that plantation as shown on the certificate
- If your plantation is partially destroyed, we will pay a proportion of the sum insured shown on the certificate for each block that matches the area of destroyed trees
- We are also entitled to deduct any net salvage revenue from any claim payment
- Your Forestry plantation is 'Subject to Average' if at the time of loss its area (in hectares) as shown on the certificate is less than its actual size. When 'Subject to Average' applies, the amount you recover for a partial loss will reduce by the percentage that you are uninsured

Example: Your forestry is worth \$100,000 and covers 100 hectares. You insure it for 50 hectares with a total sum insured of \$50,000. You suffer a loss of \$5,000. If your policy is 'Subject to Average', the maximum amount that you may recover will be \$2,500



We also provide cover for

- Material Damage: Commercial Buildings and Contents
- Commercial Vehicles
- Liability
- Farm buildings and contents
- Personal home, contents, and vehicles

Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website www.fmg.co.nz

Effective on all new policies, items and renewals issued on or after 1 September 2023

We're here for the good of the country.