

Boat Cover

The FMG Boat policy covers your boat for accidental loss while being used for private and pleasure purposes anywhere in New Zealand.

The policy provides cover for accidental loss to boats, motors (including outboard motors that would normally be with the craft) and specified trailers, their machinery, accessories and fittings, on water and dry land, or on dry land only if 'On Land Only' is shown on your certificate.

Automatic Benefits Include

- **Additional or Replacement Boat:** cover for any additional or replacement boat you purchase during the period of insurance, provided you notify us within 30 days of purchase and pay any additional premium we require. The most we will pay under this benefit is the present day value up to \$100,000
- **Locks and Keys:** cover for the reasonable cost of replacing locks and keys (including electronic access cards and transponders, remote door openers, or any other equivalent device) for your boat if you have reasonable grounds to believe they are lost, damaged, stolen, duplicated without your consent or someone else has found out the combination of an electric keypad, lock, or external door. Nil excess applies to this benefit
- **New Boat Replacement:** cover enables you to replace your boat with a new one of the same make, model, and specification (provided one is currently available in New Zealand) if your boat becomes a total loss within 1 year from the date you purchased it as new, in New Zealand. However, if we cannot replace your boat, or you do not want it replaced, we will pay you the present-day value of your boat
- **Replenishment Costs:** cover for the reasonable costs of replenishing your fire-fighting equipment after it has been used to protect your boat from a loss covered by the policy, up to \$5,000 per event
- **Salvage Costs:** We'll pay up to 25% of your sum insured to cover the cost of salvaging or removing and safeguarding the wreck of your boat
- **Rescue Costs:** cover provides for the reasonable cost of rescuing you and your passengers from on water following a loss covered under the policy, up to \$5,000 per event
- **Sailing Boat Racing Damage (excluding equipment):** cover for your wind-powered boat while it is being used for racing, speed competitions or reliability trials, or practices for those events
- **Natural Disaster*:** cover for accidental loss caused by Natural Disaster
- **Legal Liability:** cover for your legal liability for both accidental bodily injury to another person and accidental loss to the property of others involving your boat, including water skiing activities, up to \$1,000,000 or higher amount if shown on your certificate
- **Legal Defence Costs:** If a claim has been accepted under legal liability for injury to others and loss of their property section of the policy, you are also insured for your reasonable legal defence costs

*Natural Disaster means earthquake (including earthquake fire), volcanic eruption, tsunami, hydrothermal activity, or natural landslide



We also provide cover for

- Farm buildings and contents
- Farm vehicles
- Home and household contents
- Private vehicles

The FMG difference

FMG has its roots firmly planted in rural New Zealand, which is why you'll find that we're different when it comes to insurance. We were started in 1905 by farmers for farmers and growers, and today we're still 100% New Zealand owned by our rural clients.

Call us on **0800 366 466**
or visit our website **fmg.co.nz**

Disclaimer: Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website www.fmg.co.nz

Effective on all new policies, items and renewals issued on or after 1 November 2023

We're here for the good of the country.

FMG
Advice & Insurance