

# Farm Buildings Cover

The FMG Farm Buildings policy provides cover for your farm buildings and other farm structures including plant and machinery permanently fixed to the building.

When shown on your certificate, the policy also provides cover for other permanent structures on your farm such as farm fencing, bridges, culverts, underpasses, well or bore shafts, shelter belts and unspecified farm buildings.

## Your farm buildings can be covered for either:

- **Replacement Value, or**
- **Nominated Replacement Value, or**
- **Present Day Value**

### Replacement Value

We will pay the reasonable cost to rebuild or repair the damaged portion of your farm building as nearly as practicable to an as new condition, using building materials and construction methods in common use at the time of the repairs, but limited to the square metre area shown on your certificate.

### Nominated Replacement Value

We will pay the reasonable cost to rebuild or repair the damaged portion of your farm building as nearly as practicable to an as new condition, using building materials and construction methods in common use at the time of the repairs; the maximum we will pay is the amount shown on your certificate.

### Present Day Value

We will pay the reasonable cost to rebuild or repair the damaged portion of your farm building as nearly as practicable to the same condition it was in prior to the loss, using building materials and construction methods in common use at the time of the repairs; the maximum we will pay is the amount shown on your certificate.

## Automatic Benefits Include

- **Capital Additions:** cover during the period of insurance for accidental loss to additional farm buildings purchased, or completed alterations, improvements, or additions to existing farm buildings, up to \$50,000 per event
- **Hidden Gradual Damage:** cover for gradual damage to your farm buildings that occurs during the period of insurance caused by a leak from any internal water tank, internal water pipe, or waste disposal pipe, leaking at the immediate point of connection between a hidden internal water or waste disposal pipe and any appliances installed at your farm buildings, up to \$5,000 per event
- **Locks and Keys:** cover for the reasonable cost of replacing locks and keys to your Farm Buildings if the key or door opener has been lost, damaged or stolen. Nil excess applies to this benefit
- **Replenishment Costs:** cover for the reasonable cost to replenish your fire-fighting equipment, after it has been used to protect your farm buildings from a loss covered under the policy, up to \$5,000 per event
- **Suppression Costs:** cover for the reasonable costs you incur to protect your farm buildings from fire that poses an obvious and direct threat to them, up to \$5,000 per event
- **Temporary Loan Equipment:** cover for the reasonable hire charges for loan equipment, including installation and removal costs, following a loss covered under this policy, up to \$10,000 per event

## Available Optional Benefit

- Natural Disaster\*

Natural Disaster\* means earthquake (including earthquake fire), volcanic eruption, tsunami, hydrothermal activity, or natural landslide

### Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents, and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website [www.fmg.co.nz](http://www.fmg.co.nz)

Effective on all new policies, items and renewals issued on or after 1 November 2023

**We're here for the good of the country.**

**FMG**  
Advice & Insurance