

Farm Buildings Cover

The FMG Farm Buildings policy provides cover for your farm buildings and other farm structures including plant and machinery permanently fixed to the building.

The policy also provides cover when shown on your certificate for other permanent structures on your farm such as farm fencing, bridges, culverts, underpasses, well or bore shafts, shelter belts and unspecified farm buildings

Your farm buildings can be covered for either:

Replacement Value

We will pay the reasonable cost to rebuild, repair or replace the damaged portion of your farm building as nearly as practicable to an as new condition, using building materials and construction methods in common use at the time of the repairs, but limited to the square metre area shown on the certificate

Nominated Replacement Value

We will pay the reasonable cost to rebuild, repair or replace the damaged portion of your farm building as nearly as practicable to an as new condition, using building materials and construction methods in common use at the time of the repairs. The maximum we will pay is the amount shown on your certificate.

Present Day Value

We will pay the reasonable cost to rebuild, repair or replace the damaged portion of your farm building as nearly as practicable to the same condition it was in prior to the loss, using building materials and construction methods in common use at the time of the repairs. The maximum we will pay is the amount shown on your certificate.

Automatically Benefits

- Capital Additions - cover for accidental loss to additional farm buildings purchased, or completed alterations, improvements, or additions to existing farm buildings, up to \$50,000 per event.
- Gradual Damage - cover for gradual damage to your farm buildings that occurs during the period of insurance caused by a leak from any internal water tank, internal water pipe, or waste disposal pipe, leaking at the immediate point of connection between a hidden internal water or waste disposal pipe and any appliances installed at your farm buildings. Up to \$5,000
- Locks and Keys - cover for the reasonable cost of replacing locks and keys. Nil excess.
- Replenishment costs – cover for the reasonable cost to replenish your fire-fighting equipment, after it has been used to protect your farm buildings from a loss covered under the policy, up to \$5,000
- Suppression Costs- cover for the reasonable costs you incur to protect your farm buildings from fire that poses an obvious and direct threat to them, up to \$5,000
- Temporary Loan Equipment – cover for the reasonable labour and hire charges for installing and removing loan equipment after a loss covered under this policy, up to \$10,000

Available Optional Benefit

- Natural Disaster*

Natural Disaster* means earthquake (including earthquake fire), volcanic eruption, tsunami, hydrothermal activity, or natural landslide

What we will pay

- Present Day, Nominated Replacement or Full Replacement Value of your farm building, as shown on the certificate.
- Present Day Value, for the cost to repair or replace your farm fencing, bridges, culverts, underpasses, well or bore shafts, shelter belts and unspecified farm buildings, up to the sum insured as shown on your certificate.

The following automatic and optional benefits apply to accidental loss policies, for coverage available under defined events or fire only policies please refer to the policy wording.



We also provide specialised cover for

- Farm contents
- Livestock
- Farm vehicles
- Farm dogs
- Employee housing

Disclaimer

Please note this is only a summary of the product and is subject to our specific product documentation and underwriting criteria. For full details, you should refer to the policy document. You can get these documents and any other information you need, from your local FMG representative, by calling us on 0800 366 466 or by visiting our website www.fmg.co.nz

Effective on all new policies, items and renewals issued on or after 1 November 2021

We're here for the good of the country.

FMG
Advice & Insurance