

Changes to your Management Liability policy wording

This summary highlights changes to your policy wordings. Importantly, this document is only a summary of the enhancements and changes, so please read it in conjunction with your renewal certificates and the full policy wordings available on our website www.fmg.co.nz

You can also request a copy of your policy wording to be emailed or posted to you, by calling our National Sales and Service Centre team on 0800 366 466.

Management Liability

What the change is	Where you can find this in your policy document
<p>At FMG we have converted all our policy wordings into plain English.</p> <p>Unless stated in the changes below, your Management Liability policy has the same coverage as the previous policy.</p> <p>Plain English is about writing and structuring our documents in a way that makes them easier to read and understand. This involves using plainer, less technical language, shorter sentences and more informative headings and tables of contents, making information easier to find.</p> <p>Where possible, references to definitions and cross references have also been removed to enhance readability.</p> <p>These changes reflect expert advice on making things easier to read, understand and use.</p>	<p>Throughout the Management Liability policy</p>
<p><i>Additional Benefit</i> has been updated to <i>Automatic Benefit</i> to better reflect the nature of these benefits, which are included with your policies as standard.</p> <p>There is no change to the coverage.</p>	<p>Throughout the Management Liability policy</p>
<p>Rewritten this policy to make it clearer and easier to understand in consultation with an external legal expert.</p>	<p>Throughout the Management Liability policy</p>
<p>Clarified how the claims made and notified cover operates and specific references to New Zealand government agencies and legislation.</p>	<p>Throughout the Management Liability policy</p>
<p>Moved important details from the definitions section to the text of the relevant cover, benefit or exclusion.</p>	<p>Throughout the Management Liability policy</p>
<p>Expanded the Employment Related claims cover to include cover for mediation, conciliation or other alternative dispute resolution process.</p>	<ul style="list-style-type: none"> • Page 10 • 2.3 We cover you for employment related claims
<p>Clarified the interaction between covers, benefits and exclusions.</p>	<p>Throughout the Management Liability policy</p>

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What the change is

Made this policy consistent with the rest of FMG's policy wordings. This includes adopting the same terminology and structure as FMG's other policy wordings (Automatic benefit and What we will pay sections).

We've also introduced FMG's standard general exclusions, claim conditions and general conditions into this policy. We've maintained the existing treatment where this departs from the FMG standard.

Where you can find this in your policy document

Throughout the Management Liability policy