

Changes to your Professional Indemnity policy wording

This summary highlights changes to your policy wordings. Importantly, this document is only a summary of the enhancements and changes, so please read it in conjunction with your renewal certificates and the full policy wordings available on our website www.fmg.co.nz

You can also request a copy of your policy wording to be emailed or posted to you, by calling our National Sales and Service Centre team on 0800 366 466.

Professional Indemnity

What the change is	Where you can find this in your policy document
<p>At FMG we have converted all our policy wordings into plain English.</p> <p>Unless stated in the changes below, your Professional Indemnity policy has the same coverage as the previous policy.</p> <p>Plain English is about writing and structuring our documents in a way that makes them easier to read and understand. This involves using plainer, less technical language, shorter sentences and more informative headings and tables of contents, making information easier to find.</p> <p>Where possible, references to definitions and cross references have also been removed to enhance readability.</p> <p>These changes reflect expert advice on making things easier to read, understand and use.</p>	<p>Throughout the Professional Indemnity policy</p>
<p><i>Additional Benefit</i> has been updated to <i>Automatic Benefit</i> to better reflect the nature of these benefits, which are included with your policies as standard.</p> <p>There is no change to the coverage.</p>	<p>Throughout the Professional Indemnity policy</p>
<p>Rewritten the policy to make it clearer and easier to understand in consultation with an external legal expert.</p>	<p>Throughout the Professional Indemnity policy</p>
<p>Clarified how the claims made and notified cover operates and specific references to New Zealand government agencies and legislation.</p>	<p>Throughout the Professional Indemnity policy</p>
<p>Moved important details from the definitions section to the text of the relevant cover, benefit or exclusion and payment details from covers or benefits into the 'What we will pay' section.</p> <p>We have also clarified how the various cover limits operate in the 'What we will pay' section and how excesses apply.</p>	<p>Throughout the Professional Indemnity policy</p>

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<p>Aligned the treatment of:</p> <ul style="list-style-type: none"> • spouses and pollution • benefits for unintentional breaches of privacy, confidentiality or intellectual property rights • expenses when required to attend a hearing or inquiry • loss of documents and unintentional defamatory statements. 	<ul style="list-style-type: none"> • Page 12 • 2.12 We cover your spouse or de facto partner's liability • Page 13 • 3.1 We cover the cost of rectifying a pollution event you case
<p>Clarified the interaction between covers, benefits and exclusions.</p>	<p>Throughout the Professional Indemnity policy</p>
<p>Made the policy consistent with the rest of FMG's policy wordings.</p> <p>This includes adopting the same terminology and structure and introducing FMG's standard general exclusions, claim conditions and general conditions into this policy. We've maintained the existing treatment where this departs from the FMG standard.</p>	<p>Throughout the Professional Indemnity policy</p>